

VEER NARMAD SOUTH GUJARAT UNIVERSITY, SURAT

P.G. Diploma in Internal Audit

Paper II

Principles and Practice of Auditing

1. Company Audit - I

Qualification and disqualifications of auditors - Appointment and reappointment of Auditors - Removal of auditor - Ceiling on audit - Auditor's remuneration - Rights and duties of auditors - liabilities of auditors. (In terms of provisions of the Companies Act, 1956)

2. Company Audit - II

Special consideration under company audit - Audit of share capital debentures, dividend, reserves and surplus and others. Auditor's report in terms of provision of CARO 2003.

3. Overview of Indian Auditing Standards (GAAS) issued by the Auditing and Assurance Standard Board (AASB) of the Institute of Chartered Accountants of India (ICAI).

4. Audit of Public Sector Undertakings.

5. Audit of Bank, Insurance Company, Co'-operative Societies - Branch Audit (including foreign branch) - Hospitals - Clubs - Theatres.

6. Tax Audit

7. Cost Audit

Nature and scope of cost audit - Importance of cost audit - Provisions regarding conducting cost audit - cost audit report.